

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2365 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by
inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Chris Kannady

Adopted: _____

Reading Clerk

STATE OF OKLAHOMA

1st Session of the 57th Legislature (2019)

PROPOSED COMMITTEE
SUBSTITUTE
FOR
HOUSE BILL NO. 2365

By: Kannady

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to property; authorizing use of
certain contingency for real estate contracts;
providing for codification; and providing an
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 1201 of Title 60, unless there
is created a duplication in numbering, reads as follows:

A real estate contract for the sale, conveyance or exchange of
real property, option to purchase real property or a lease with an
option to purchase real property may include a contingency, not to
exceed one hundred eighty (180) days, for the purposes of securing
required permits, lot changes, zoning changes and any and all other
land use approvals necessary to use and operate the real property.

SECTION 2. This act shall become effective November 1, 2019.

57-1-7830 LRB 02/07/19